

Report to / Rapport au :

**OTTAWA PUBLIC LIBRARY BOARD
CONSEIL D'ADMINISTRATION DE LA BIBLIOTHÈQUE PUBLIQUE D'OTTAWA**

**September 8, 2014
Le 8 septembre 2014**

**Submitted by / Soumis par : Brenda Gorton
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Ref N°: OPLB-2014-0084

SUBJECT: 2013 FINANCIAL STATEMENTS

OBJET : ÉTATS FINANCIERS DE 2013

REPORT RECOMMENDATION

That the Ottawa Public Library Board receive the 2013 Ottawa Public Library Board Financial Statements.

RECOMMANDATION DU RAPPORT

Que le C.A. de la BPO prenne connaissance des états financiers de 2013 du C.A. de la Bibliothèque publique d'Ottawa

BACKGROUND

As approved by the Board at its meeting on November 20, 2006, the Library audit has been consolidated into the overall city audit; a separate Library audit is no longer provided. It is, however, acceptable for a Library Board to receive its financial information in a consolidated audited financial statement as noted in Municipal Act, 2001, s. 296 (11), provided that the financial information on the Library Board is provided in a separate schedule or appendix of the consolidated municipal financial statement. This audited, consolidated financial statement is Appendix A.

Following the change in the audit process, the Library Financial Services Unit agreed to continue to prepare an annual library statement to the Board which would include more

detailed information on revenues, expenditures and reserves (Appendix B). These statements, which are prepared by the financial services unit, are unaudited and consist of the year-end financial data required to prepare the Library schedule in the City's audited, consolidated financial statement.

DISCUSSION

Attached in Appendix A is a copy of the Ottawa Public Library schedule that was included in the 2013 City of Ottawa financial statements, forming part of the Consolidated Statements of the City. This schedule has been approved by the Province and upon receiving a copy of this schedule as part of the 2014-2015 Public Library Operating, Pay Equity and First Nations Salary Supplement Grant, the Province will release funding for the 2014 fiscal year.

The Library financial statements are attached in Appendix B are unaudited and provide more detailed, supplemental information to the Board, supporting the Library schedule in the City of Ottawa audited financial statements.

CONSULTATION

Not applicable

LEGAL IMPLICATIONS

There are no legal implications

RISK MANAGEMENT IMPLICATIONS

There are no risk management implications

ACCESSIBILITY IMPACTS

There are no accessibility impacts

TECHNOLOGY IMPACTS

There are no technology impacts.

FINANCIAL IMPLICATIONS

There are no financial implications.

BOARD PRIORITIES

SUPPORTING DOCUMENTATION

1. City of Ottawa Consolidated Financial Audit – [Schedule 4 – Ottawa Public Library Board – Appendix A](#)
2. Ottawa Public Library Board Unaudited Financial Statements – [Appendix B](#)

DISPOSITION