

Document 2 - Capital Budget Adjustment Requiring Council Approval

Description	Expenditure Authority Increase / (Decrease)	Funding (Increase)/Decrease				Explanation
		Revenue	Tax Supported & Other Reserves	Development Charges	Debt	
Departmental Requests:						
905326 ISF-Pathways -Prescott Subdivision Path1	773,000	-	-	(161,000)	(612,000)	<i>Agriculture & Rural Affairs</i> - ISF Pathways Prescott Subdivision was approved as an Infrastructure Stimulus Fund (ISF) project, with a budget of \$1.4M. Based on the detailed design and tender responses, project estimates have increased by \$773K, to \$2.173M. Of the additional \$773K, \$612K of tax-supported funding is required, and the remaining \$161K will be funded from DC Reserves. The \$612K of tax-supported funding has been identified from within existing ISF projects (without affecting those projects), and the \$161K will be transferred from DC reserves. In order to meet the deadlines required for the ISF program, a construction start in August 2010 was required. Therefore, under the Delegated Authority By-law provision for Special Circumstances, the Deputy City Manager of ISCS has provided approval of the award of the contract to the successful bidder. (CW Debt)
Total Departmental Requests	773,000	-	-	(161,000)	(612,000)	
Total Administrative Changes	-	-	-	-	-	
Total Funding Requirements	773,000	-	-	(161,000)	(612,000)	